



Innovation

Garrigues is always working on improving and modernizing its relationships with clients, identifying new options for the firm's internal management and applying novel solutions in legal practice that respond to ever more complex problems.



■ Innovation in the way we think and work

Garrigues has launched the Innovation Think Tank, a strategic project for the firm and one that is at the very heart of our digital transformation. The internal ideas lab arose as a way to channel the individual innovation efforts of our professionals, to promote the exchange of ideas and client-oriented solutions and to encourage new ways of thinking and working.

Facts and figures

- 112 individuals form part of the Innovation Think Tank
- The working groups have proposed 50 initiatives

■ Innovation for clients

Growth and business development

Garrigues' practice areas and departments adapt to clients' changing needs. We have worked to develop the digital economy and society since its early stages, advising the main players heading up projects and transactions in this major sector. In 2017, we sought out opportunities to connect with the entrepreneurial ecosystem, such as South

Summit (the leading event for start-ups in Southern Europe), where we helped organize the first legaltech start-up competition.

Facts and figures

- The winner of the competition was a digital platform for signing smart contracts using blockchain technology
- Nearly 100 projects entered the competition

Compliance culture

Garrigues is helping to establish a culture of compliance outside the firm through a client-tailored tool with innovative features to detect and monitor regulatory compliance. This IT application not only contributes to corporate compliance but also facilitates management of integral regulatory compliance systems.

Facts and figures

- This initiative was 'highly commended' in the technology category of the Financial Times Innovative Lawyer Awards
- 36 companies have already acquired this tool



■ Innovation in technological tools

In order to unlock synergies in lawyers' working processes, Garrigues has rolled out advanced tools and technologies tailored to legal practice:

Machine Learning

We have software that analyzes contracts and other legal documents, automatically extracting structured information from clauses and identifying anomalies. It is specifically designed for merger and acquisition transactions.

Collaborate 4.0

This software automatically compiles and reviews a large volume of documents involving the work of different teams (due diligence reports, minutes of board meetings, collective appeals, etc.). Garrigues Collaborate and its I-sheet and Document Automation modules make these processes more efficient and create collaborative spaces for lawyers and their clients.

Proces@

The Proces@ tool was developed by the firm in collaboration with the Knowledge Engineering Institute (IIC) of Universidad Autónoma de Madrid. The tool helps locate unstructured data in electronic documents and audio and video files, among others. It is the world's first tool of this type to be developed in Spanish.

Legal Proofreading

These systems reduce the time spent on reviewing all types of documents (contracts, agreements and briefs), enhancing quality while mitigating risks. Among other features, they automatically detect and highlight potential errors and inconsistencies in documents.

■ Innovation in work spaces

The firm has designed a space for innovation, specifically aimed at encouraging brainstorming and teamwork.

Facts and figures

The new innovation-friendly space features several different areas:

- An agora-style open-plan area for informal meetings
- Project rooms and study areas equipped with the latest technologies
- A classroom, which has been used as the base for the Innovation Think Tank